

16 September 2025

To,
BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Effectiveness of the Composite Scheme of Arrangement amongst Piramal Enterprises Limited (“PEL”), Piramal Finance Limited (formerly known as Piramal Capital & Housing Finance Limited) and their respective shareholders and creditors (“Scheme of Merger”)

Dear Sir/ Madam,

In furtherance to the intimations dated 9 July 2025, 24 July 2025 and 11 September 2025, we wish to inform you that both the Company and PEL have filed the certified copy of the order dated 12 September 2025 issued by the Hon’ble National Company Law Tribunal, Mumbai Bench (“NCLT”), approving and sanctioning the Scheme of Merger, along with a copy of the Scheme of Merger, with the Registrar of Companies, Mumbai, Ministry of Corporate Affairs, Government of India, today, i.e., 16 September 2025.

Accordingly, the Scheme has become effective today, i.e., 16 September 2025 (“**Effective Date**”) and consequently, PEL is merged with the Company and dissolved without being wound up, in accordance with the Scheme.

Further in terms of the Scheme, the Clause V (Capital Clause) of the Memorandum of Association of the Company stands replaced by the following clause:

“The authorised share capital of the Company is INR 3,12,45,39,00,240 divided into the following:

- (a) INR 2,92,99,39,00,240 divided into 1,46,49,69,50,120 equity shares having face value of INR 2 each;*
- (b) INR 19,25,00,00,000 divided into 19,25,00,000 non-convertible redeemable cumulative preference shares having face value of INR 100 each;*
- (c) INR 21,00,00,000 divided into 10,50,00,000 unclassified shares having face value of INR 2 each.”*

We request you to take the aforesaid on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you.

Yours faithfully,

For **Piramal Finance Limited**

(Formerly known as Piramal Capital & Housing Finance Limited)

Bipin Singh
Group Company Secretary

Piramal Finance Limited (Formerly known as Piramal Capital & Housing Finance Limited)

Registered Office Address: 601, 6th Floor, Amiti Building, Agastya Corporate Park, Kamani Junction, Opp. Fire Station,
LBS Marg, Kurla (West), Mumbai- 400070 | CIN: U64910MH1984PLC032639

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