

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

9<sup>th</sup> April 2025  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051

**Sub.: Disclosure under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Dear Sir/ Madam,

In furtherance of the intimation made by the Company on 26<sup>th</sup> October 2024 in relation to the modification to the composite scheme of arrangement amongst Piramal Enterprises Limited (the holding company of the Company), the Company and their respective shareholders and creditors (“**Scheme**”), and pursuant to Regulation 51 of the SEBI Listing Regulations, we, wish to inform you that, based on the: (a) directions set out in the observation letter dated 18<sup>th</sup> February 2025 issued by BSE Limited to the Company in relation to the Scheme (“**Observation Letter**”); (b) new certificate of incorporation dated 22<sup>nd</sup> March 2025 issued to the Company pursuant to its change in name from ‘Piramal Capital & Housing Finance Limited’ to ‘Piramal Finance Limited’; (c) Certificate of Registration (“**CoR**”) dated 4<sup>th</sup> April 2025 issued by the Reserve Bank of India (“**RBI**”) to the Company to operate as a non-deposit taking Non-Banking Financial Company– Investment and Credit Company (“**NBFC-ICC**”); and (d) directions set out in the letter dated 8<sup>th</sup> April 2025 issued by the RBI granting its no-objection to the Scheme (“**RBI NOC**”), the Committee of Directors (Administration, Authorisation & Finance) of the Company (“**Committee**”) has, at its meeting held today, i.e. 9<sup>th</sup> April 2025, approved to modify the Scheme to incorporate the provisions mandated in the Observation Letter (to the extent applicable) and the RBI NOC, and to make consequential amendments to reflect the change in the name of the Company and the business operations being undertaken by the Company pursuant to receipt of the CoR to operate as an NBFC-ICC.

We will submit a copy of the modified Scheme with BSE Limited and National Stock Exchange of India Limited (collectively, “**Stock Exchanges**”), SEBI, RBI and such other regulatory/ governmental authority or person, as may be applicable.

The modified Scheme as approved by the Committee would be available on the website of the Company after it has been submitted to the Stock Exchanges.

We request you to take the aforesaid on record, and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you.

Yours faithfully,  
For **Piramal Finance Limited**  
(Formerly known as Piramal Capital & Housing Finance Limited)

**Bipin Singh**  
Group Company Secretary