

23rd December 2025

BSE Limited

1stFloor, New Trading Wing,
Rotunda Building, P.J. Towers,
Mumbai 400 001
Scrip Code: 544597

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot. C/1
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
SYMBOL: PIRAMALFIN

Sub: Disclosure of Postal Ballot Results – Intimation under Regulation 30, 44 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

In continuation of our earlier intimation dated 20th November 2025 and pursuant to Regulations 30, 44(3) and 51 of SEBI Listing Regulations, we hereby inform you that the following resolutions as set out in the Notice of Postal Ballot dated 18th November 2025, have been passed by the Members of the Company with requisite majority as on the last date of the e-voting, i.e., Monday, 22nd December 2025:

Item No.	Resolutions	Resolution Type
1	Appointment of Ms. Shikha Sharma (DIN:00043265) as a Non-Executive Director of the Company	Ordinary Resolution
2	Appointment of Ms. Anjali Bansal (DIN:00207746) as an Independent Director of the Company	Special Resolution
3	Appointment of Mr. Rajiv Mehrishi (DIN:00208189) as an Independent Director of the Company	Special Resolution
4	Appointment of Mr. Asheet Lalit Mehta (DIN:10648593) as an Independent Director of the Company	Special Resolution

Mr. Bhaskar Upadhyay, (Membership No. FCS 8663 / C.P No. 9625), Practicing Company Secretary, of N. L. Bhatia & Associates, was appointed as the Scrutinizer to conduct the postal ballot process in a fair and a transparent manner. The Voting Results and the Scrutinizer’s Report are enclosed as **Annexure A** and **Annexure B** respectively.

The Postal Ballot Voting Result’s and Scrutinizer’s Report is also available on the Company’s website www.piramalfinance.com.

Request you to please take the above on record and oblige.

Yours faithfully,

For **Piramal Finance Limited**

(Formerly known as Piramal Capital & Housing Finance Limited)

Bipin Singh

Company Secretary

Encl.: As above

Annexure A

DETAILS OF THE REMOTE E-VOTING RESULTS THROUGH POSTAL BALLOT

The details of voting results by postal ballot process pursuant to Regulation 44(3) of the SEBI Listing Regulations are as under:

Sr. No.	Particulars	Details
1.	Date of the AGM / EGM	Not Applicable Notice of Postal Ballot dated 18 th November 2025
2.	Total Number of shareholders as on record date	2,38,915 as on 14 th November 2025
3.	No. of shareholders present in the meeting either in person or through proxy: Promoter & Promoter Group Public	Not Applicable
4.	No. of shareholders attended the meeting through Video Conferencing: Promoter & Promoter Group Public	Not Applicable

Resolution Required: (Ordinary/ Special)					Ordinary Resolution – Appointment of Ms. Shikha Sharma (DIN:00043265) as a Non-Executive Director of the Company			
Whether promoter / promoter group are interested in the agenda /resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)={ (2)/(1) } *100	(4)	(5)	(6)={ [4]/[2] } *100	(7)={ [5]/[2] } *100
Promoter and Promoter Group	E-Voting	104635650	104634416	99.9988	104634416	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		104634416	99.9988	104634416	0	100.0000	0.0000
Public Institutions	E-Voting	69146053	53510799	77.3881	52496405	1014394	98.1043	1.8957
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		53510799	77.3881	52496405	1014394	98.1043	1.8957
Public Non Institutions	E-Voting	52895997	1333426	2.5208	1325157	8269	99.3799	0.6201
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1333426	2.5208	1325157	8269	99.3799	0.6201
Grand Total		226677700	159478641	70.3548	158455978	1022663	99.3587	0.6413

Resolution Required: (Ordinary/ Special)					Special Resolution – Appointment of Ms. Anjali Bansal (DIN:00207746) as an Independent Director of the Company			
Whether promoter / promoter group are interested in the agenda /resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)={2}/(1)*100	(4)	(5)	(6)={4}/[2]*100	(7)={5}/[2]*100
Promoter and Promoter Group	E-Voting	104635650	104634416	99.9988	104634416	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		104634416	99.9988	104634416	0	100.0000	0.0000
Public Institutions	E-Voting	69146053	53510799	77.3881	52507845	1002954	98.1257	1.8743
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		53510799	77.3881	52507845	1002954	98.1257	1.8743
Public Non Institutions	E-Voting	52895997	1333392	2.5208	1324780	8612	99.3541	0.6459
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1333392	2.5208	1324780	8612	99.3541	0.6459
Grand Total		226677700	159478607	70.3548	158467041	1011566	99.3657	0.6343

Resolution Required: (Ordinary/ Special)					Special Resolution – Appointment of Mr. Rajiv Mehrishi (DIN:00208189) as an Independent Director of the Company			
Whether promoter / promoter group are interested in the agenda /resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)={2}/(1)*100	(4)	(5)	(6)={4}/[2]*100	(7)={5}/[2]*100
Promoter and Promoter Group	E-Voting	104635650	104634416	99.9988	104634416	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		104634416	99.9988	104634416	0	100.0000	0.0000
Public Institutions	E-Voting	69146053	53510799	77.3881	52507845	1002954	98.1257	1.8743
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		53510799	77.3881	52507845	1002954	98.1257	1.8743
Public Non Institutions	E-Voting	52895997	1333392	2.5208	1325745	7647	99.4265	0.5735
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1333392	2.5208	1325745	7647	99.4265	0.5735
Grand Total		226677700	159478607	70.3548	158467041	1011566	99.3657	0.6343

Resolution Required: (Ordinary/ Special)					Special Resolution – Appointment of Mr. Asheet Lalit Mehta (DIN:10648593) as an Independent Director of the Company			
Whether promoter / promoter group are interested in the agenda /resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)={ (2)/(1) } * 100	(4)	(5)	(6)={ [4]/[2] } * 100	(7)={ [5]/[2] } * 100
Promoter and Promoter Group	E-Voting	104635650	104634416	99.9988	104634416	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		104634416	99.9988	104634416	0	100.0000	0.0000
Public Institutions	E-Voting	69146053	53510799	77.3881	53117107	393692	99.2643	0.7357
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		53510799	77.3881	53117107	393692	99.2643	0.7357
Public Non Institutions	E-Voting	52895997	1333485	2.5210	1326671	6814	99.4890	0.5110
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1333485	2.5210	1326671	6814	99.4890	0.5110
Grand Total		226677700	159478700	70.3548	159078194	400506	99.7489	0.2511



SCRUTINIZER'S REPORT

{Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended}

To,
Mr. Anand Piramal,
Chairman,
Piramal Finance Limited
(Formerly Known as Piramal Capital & Housing Finance Limited)
601, 6th Floor, Amiti Building,
Agastya Corporate Park, Kamani Junction,
Opp. Fire Station, LBS Marg,
Kurla (West), Mumbai – 400070

Dear Sir,

I, **Bhaskar Upadhyay**, Partner of **M/s N. L. Bhatia & Associates, Practicing Company Secretaries** have been appointed as the Scrutinizer by the Board of Directors of **Piramal Finance Limited** (Formerly Known as Piramal Capital & Housing Finance Limited) ("**the Company**") vide its resolution dated **September 24, 2025**, to receive and scrutinize the Postal Ballot process through remote e-voting with respect to the following Special Business ("**Resolution**") fully set out in the Postal Ballot Notice dated **November 18, 2025** ("**the Notice**"):

Sl. No.	Resolution	Type of Resolution
1.	Appointment of Ms. Shikha Sharma (DIN:00043265) as a Non-Executive Director of the Company	Ordinary Resolution



2.	Appointment of Ms. Anjali Bansal (DIN:00207746) as an Independent Director of the Company	Special Resolution
3.	Appointment of Mr. Rajiv Mehrishi (DIN: 00208189) as an Independent Director of the Company	Special Resolution
4.	Appointment of Mr. Asheet Lalit Mehta (DIN: 10648593) as an Independent Director of the Company	Special Resolution

1. I have given my consent to act as Scrutinizer vide letter dated **September 20, 2025**.
2. The Board has authorized the Company Secretary to be responsible for the entire postal ballot process and also authorized him to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.
3. Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 3/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("**the MCA Circulars**") and any other applicable provisions, of the Act, Rules, Regulations, Circulars and Notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), the item of special business as set out in the Notice was proposed for the approval of the Members of the Company through remote e-voting only.
4. In compliance with the MCA Circulars, the Notice including Explanatory Statement along with the instructions of remote e-voting was sent by email on **November, 20, 2025** to those members who have registered their email address with the Company or Depositories/Depository Participants/Registrar and Transfer Agent (RTA) and whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ("**NSDL**") and Central Depository Services (India) Limited ("**CDSL**") as on the **cut-off date** i.e. **Friday, November 14, 2025**. The Members of the Company on the cut-off date were entitled to vote on the Resolution as contained in the Notice.



5. The Company had published an advertisement in Business Standard (English – All India Edition) and Mumbai Lakshadweep (Marathi – Mumbai Edition) newspapers on **November 21, 2025** regard, completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
6. The Company had appointed NSDL for providing remote e-voting facility to the Members of the Company.
7. Members were required to communicate their assent or dissent only through remote e-voting system in terms of MCA Circulars.
8. The remote e-voting period commenced on **Sunday, November 23, 2025, at 9:00 a.m. (IST) and ended on Monday, December 22, 2025, at 5:00 p.m. (IST).**
9. The e-voting was blocked at **5:00 p.m. (IST) on December 22, 2025**, and the e-voting summary statement was thereafter downloaded from e-voting website of NSDL.
10. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "**in favour**" or "**against**" the Resolution stated in Postal Ballot Notice dated **November 18, 2025** based on the report generated from the e-voting system provided by NSDL.
11. The votes cast by the Members through the remote-voting facility were scrutinized by using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period at **5:00 p.m. (IST) on Monday, December 22, 2025.**
12. Scrutiny of remote e-voting commenced post **5:00 p.m. (IST) on Monday, December 22, 2025**, and ended on the same day.
13. All the votes cast through Remote e-voting facility up to **5:00 p.m. (IST) on Monday, December 22, 2025**, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
14. With reference to the above, I submit my report as under:



The result of Postal Ballot through remote e-voting in respect of the following Resolution is set out as under:

Resolution No. 1 (Ordinary Resolution):

Appointment of Ms. Shikha Sharma (DIN:00043265) as a Non-Executive Director of the Company

Out of total 2,38,915 Members, 944 members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members who voted through e-voting	Number of votes through e-voting	Percentage (%)
Assent	867	15,84,55,978	99.3587
Dissent	77	10,22,663	0.6413
Total	944	15,94,78,641	100.00

Resolution No. 2 (Special Resolution):

Appointment of Ms. Anjali Bansal (DIN:00207746) as an Independent Director of the Company

Out of total 2,38,915 Members, 938 members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members who voted through e-voting	Number of votes through e-voting	Percentage (%)
Assent	872	15,84,67,041	99.3657
Dissent	66	10,11,566	0.6343
Total	938	15,94,78,607	100.00

Resolution No. 3 (Special Resolution):



Appointment of Mr. Rajiv Mehrishi (DIN: 00208189) as an Independent Director of the Company

Out of total 2,38,915 Members, 938 members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members who voted through e-voting	Number of votes through e-voting	Percentage (%)
Assent	873	15,84,68,006	99.3663
Dissent	65	10,10,601	0.6337
Total	938	15,94,78,607	100.00

Resolution No. 4 (Special Resolution):

Appointment of Mr. Asheet Lalit Mehta (DIN: 10648593) as an Independent Director of the Company

Out of total 2,38,915 Members, 938 members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members who voted through e-voting	Number of votes through e-voting	Percentage (%)
Assent	879	15,90,78,194	99.7489
Dissent	59	4,00,506	0.2511
Total	938	15,94,78,700	100.00

The relevant papers/records and documents pertaining to this Postal Ballot activity will be handed over to Bipin Singh, Company Secretary & Compliance Officer of the Company for safe custody.

15. Based on the above scrutiny, I hereby certify that the Resolution as set out in the Notice has been approved and passed by the members with requisite majority. The Resolution as specified in the Notice is deemed to be passed on the last date of remote e-voting, i.e. **Monday, December 22, 2025.**



You may accordingly declare the result of Postal Ballot.

Date: December 23, 2025

Place: Mumbai

UDIN:



**For N L Bhatia & Associates
Practicing Company Secretaries**

UIN: P1996MH055800

PR No. 6392/2025

A handwritten signature in blue ink, appearing to read "Bhaskar Upadhyay".

Bhaskar Upadhyay

Partner

FCS: 8663

CP. No.: 9625

UDIN: F008663G002668892

For Piramal Finance Limited

(Formerly Known as Piramal Capital & Housing Finance Limited)

Bipin Singh

Company Secretary