

July 5, 2022

National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor,
 Plot No. C/1, G. Block,
 Bandra-Kurla Complex,
 Mumbai – 400 051

BSE Limited
 25th Floor,
 P.J. Towers,
 Dalal Street,
 Mumbai – 400 001

Sub: Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’)

Dear Sir / Madam,

In terms of the Regulation 51 of the Listing Regulations, we write to inform that CARE Ratings Limited vide its letters dated July 4, 2022, has re-affirmed the credit ratings for the following instruments and has revised the outlook from “Credit watch with developing implications” to “Stable”, for long terms instrument.

Rating Agency	Instrument	Rating Assigned
CARE Ratings Limited	Non Convertible Debentures	CARE AA; Stable
	Subordinate Debt	CARE AA; Stable
	Long Term Bank Facilities	CARE AA; Stable
	Market Linked Debentures	CARE PP-MLD AA; Stable
	Commercial Paper and Short Term Instruments - Inter Corporate Deposit	CARE A1+

We request you to take the above information on record.

Thanking you.

Yours truly,

For **Piramal Capital & Housing Finance Limited**

Bipin Singh
 Company Secretary

Piramal Capital & Housing Finance Limited
 (Formerly known as Dewan Housing Finance Corporation Limited)
 CIN: L65910MH1984PLC032639

Registered office: 601, 6th Floor, Amiti Building, Agastya Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (W),
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